

OVM/work session
September 18, 2024

Jim Stanton opened the meeting at 11:00 AM with a prayer for all present and for those who have passed away.

The Secretary, Bill Hopson, verified that all requirements and notices have been properly posted and a quorum is present to conduct business.

Present in attendance: directors Steve Murphy, Chuck Hall, Gerald Lawson, Bill Hopson, David Weston, and Jim Stanton. Also present is the Building Manager, Terry Baggett.

Minutes of the previous Board meeting were approved as distributed.

The Secretary had no correspondence to report.

Jim Stanton's detailed financial report indicated that we are in excellent shape. All bills are paid up, and there are no outstanding debts. Jim Stanton stated how the

condominium does everything in-house, and there have been no assessments. The entire premium for wind insurance went into reserve. The reserve study will be done October 10th, 2024. Jim Stanton said we are right where we need to be.

There was a motion by Chuck Hall to approve the preliminary budget for November adoption and all members agreed.

Condominium/Maintenance Manager Terry Baggett submitted his report on activities for the past 2 months and the report is added to these minutes by reference.

Lorna Ballard read the report of the landscaping committee. There will be a property clean-up on September 28th, 2024, at 8:30 AM for homeowners who want to join.

Carol Stanton read the report of the social committee. Carol Stanton said the Labor Day picnic was a success and thanked everyone who attended.

Unfinished business: The matter of abandoned unit 622 was showing some progress. The amount still owed for unit 622 is \$70,000.

The State required reserve study and structural integrity studies are scheduled for October 10th, 2024.

Jim Stanton motioned to open the floor to owners for any questions or comments that pertained to the agenda.

At 12:16 PM Bill Hopson made the motion to adjourn the meeting, and all board members agreed.

Respectfully submitted,

Tiffany Baggett, Assistant Secretary